

# TOMORROW'S IN-STATE TUITION. TODAY'S PRICES.



## PREPAID TUITION QUICK FACTS

- Locks in your child's future college tuition at today's tuition prices
- Pays in-state rate of credit hours at both two-and four-year Nevada public colleges and universities
- Benefits are transferable to eligible out-of-state or private schools
- Rates start as low as \$39/month
- Can be used in conjunction with the Governor Guinn Millennium Scholarship and other NV529 savings programs
- Numerous plans and payment options to fit your budget and timeline
- Plans are available for future college students starting with newborns and through students in the 9th grade

## ABOUT THE PROGRAM

What grows faster than kids? The price of a college education. In fact tuition goes up an average of 6% a year! **The Nevada Prepaid Tuition Program locks in your child's future in-state college tuition at today's prices. That means you don't have to worry about the rising cost of college tuition or how you're going to pay for your child's education.** This program was established in 1997 to help Nevada's families plan and save for higher education. It is one of only nine prepaid tuition programs in the country. Administered by the Nevada State Treasurer's Office, Nevada Prepaid Tuition is a qualified 529 plan which means you get the advantage of locking in tuition costs at a lower rate while having the peace of mind that comes from knowing your child can graduate from college relatively debt-free.

## HOW IT WORKS

Getting started with Prepaid Tuition is simple. There are a number of plans and payment options available for you to choose from. These contract options vary depending on your needs and your financial situation, such as the age of your child, the type of college and number of credit hours you'd like to save for (such as a 2-year community college or 4-year university), and whether you prefer to pay a lump sum at the start or in monthly installments over a term of five or ten years or through high school graduation. Open enrollment periods for the Prepaid Tuition program may vary each year, so plan ahead! **For more information, visit NVigate.gov.**

## HIGHER ED FACTS

- Over 65% of jobs require a post-secondary education
- For the Class of 2019, 69% of college students took out student loans with an average student loan debt at graduation of \$29,000
- 14% of their parents took out an average of \$37,200 in federal parent PLUS loans\*

\* <https://studentloanhero.com/student-loan-debt-statistics/>

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HELPING NEVADANS NAVIGATE PLANNING, SAVING, AND PAYING FOR HIGHER EDUCATION.

